

Why did Alstom stock drop 22%?

Alstom SA slumped after the train maker flagged a possible equity raise alongside job cuts and asset sale to help shore up its balance sheet. The shares dropped as much as 22% Wednesday, wiping EUR1.2 billion (\$1.2 billion) off the company's market value.

What are Alstom Power Systems?

[edit] Alstom power activities were collectively called Alstom Power Systems and included the design, manufacturing, services, and supply of products and systems for the power generation sector and industrial markets. The group covered most energy sources, including gas, coal, nuclear, hydro, wind.

Who are Alstom companies?

Alstom French companies established in 1928 Vehicle manufacturing companies established in 1928 Companies listed on Euronext Paris Companies formerly listed on the London Stock Exchange Companies formerly listed on the New York Stock Exchange Engineering companies of France Rolling stock manufacturers of France Rail infrastructure manufacturers

Why did Alstom stop selling shares?

Last month, the company had ruled out selling shares to raise capital. With the measures, Alstom aims to maintain its investment grade rating and reduce net debt by EUR2 billion by March 2025. The job cuts represent close to 10% of total sales and administrative positions and won't affect engineering or factory workers.

Will Siemens buy Alstom?

On 16 June, Siemens and Mitsubishi Heavy Industries (MHI) submitted a competing offer for Siemens to acquire Alstom's gas turbine activities for EUR3.9 billion while MHI would form joint ventures with Alstom, acquiring 40%, 20% and 20% stakes in Alstom's steam and nuclear, electrical grid, and hydroelectric businesses respectively, for EUR3.1 billion.

What happened to Alstom Power Conversion?

In 2006, Alstom sold its Marine Division to the Norwegian group Aker Yards, with a commitment to retain 25% of the shares until 2010; it also sold Alstom Power Conversion, which became Converteam, in a leveraged buy-out deal funded by Barclays Private Equity France SAS.

Alstom Grid and Korea Electric Power Corporation (KEPCO), one of the largest electric utilities in the world, have announced the creation of KEPCO Alstom Power Electronics Systems (KAPES). The joint venture will focus on delivering high voltage direct current (HVDC) projects in Korea.

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Rafako SA, the power engineering unit of Poland's third-largest builder PBG SA, headed for the lowest in more than a week after saying Alstom Power Systems GmbH filed a suit against it in a ...

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SCHENECTADY, N.Y.-November 2, 2015-Today, GE (NYSE: GE) announced that with the completion of its Alstom acquisition, GE Power & Water and Alstom Power have combined to form GE Power. Headquartered in Schenectady, Steve Bolze, will serve as president and CEO of GE Power, leading more than 65,000 employees in over 150 countries with estimated ...

GE Power & Water and Alstom Power have been combined to form GE Power, GE Digital Energy and Alstom Grid have combined to form Grid Solutions, described as a GE and Alstom joint venture, while Ansaldo Energia is acquiring technology and other important Alstom assets from GE, a move necessitated under European monopolies law.

Alstom is an industry reference in railway electrification projects, ... simulate, install, upgrade and test overhead line equipment, catenary systems, power supply systems, substations, feeders and cabling, at voltages ranging from 600V DC to 2x25 kV AC. Our feeding systems capabilities are constantly enhanced though continuous R& D and ...

Patrick Kron, Chairman and CEO of Alstom commented: The expansion of Alstoms PSM business operation will strengthen the Groups position in the US market, where gas turbine service shows strong growth. PSM was acquired by Alstom in March 2007 and now forms part of Alstoms Power Service Sector.

By combining the strongest attributes of GE's power generation technologies, services and expertise with Alstom Power's technology and geography, the global utility sector ...

Alstom has provided an integrated tramway system including rolling stock, power supply, signalling and a telecommunications system. ... when it completed 5 years of operation, the system manufactured by Alstom transported more than 73 million people in more than 760,000 trips, with a total of 4 million kilometres traveled in the Downtown and ...



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