

October 2024 U.S. Energy Information Administration | Short-Term Energy Outlook 2 Overview U.S. energy market indicators 2023 2024 2025 Brent crude oil spot price (dollars per barrel) \$82 \$81 \$78 Retail gasoline price (dollars per gallon) \$3.50 \$3.30 \$3.20 U.S. crude oil production (million barrels per day) 12.9 13.2 13.5 Natural gas price at Henry Hub (dollars per million British

The question is whether storage can capture stable long-term revenue streams. Low-cost and longer duration storage can increasingly out-compete coal, gas and pumped hydro, enabling higher levels of solar and wind penetration. However, most lithium-ion energy storage systems economically max out at 4 to 6 hours, leaving a gap in the market."

The New Energy Outlook presents BloombergNEF's long-term energy and climate scenarios for the transition to a low-carbon economy. Anchored in real-world sector and country transitions, it provides an independent set of credible scenarios covering electricity, industry, buildings and transport, and the key drivers shaping these sectors until 2050.

The Global Energy Perspective 2023 models the outlook for demand and supply of energy commodities across a 1.5°C pathway, aligned with the Paris Agreement, and four bottom-up energy transition scenarios. These energy transition scenarios examine outcomes ranging from warming of 1.6°C to 2.9°C by 2100 (scenario descriptions outlined below in ...

- Incorporates global COVID-19 impacts on the energy sector - Uses the U.S. projections published in the . Annual Energy Outlook 2021, which assumes U.S. laws and regulations as of September 2020 - Assumes implementation of current laws and regulations as of May 2021, including existing climate law;

Addressing global electricity storage capabilities, our forecast expects them to increase by 40% to reach almost 12 TWh in 2026, with PSH accounting for almost all of it. ...

To facilitate the rapid deployment of new solar PV and wind power that is necessary to triple renewables, global energy storage capacity must increase sixfold to 1 500 GW by 2030. ...

2018; Energy consumed for passenger travel in OECD countries remains below 2019 levels through 2050, but non-OECD energy consumption for passenger travel exceeds that of OECD countries by 2025. In buildings, electricity use in non-OECD countries more than doubles by 2050 compared with 2020 levels.

Our H2 2021 outlook provides key annual deployment data and supporting information on global stationary energy storage... [Read More & Buy Now](#) ... 23-24 April 2025, Denver Register now. Browse Events Wood Mackenzie Events; Industry ... Global energy storage market outlook update: Q3 2024. 26 September 2024.

World Energy Outlook 2021 - Analysis and key findings. A report by the International Energy Agency. ... Carbon Capture, Utilisation and Storage; Decarbonisation Enablers; Explore all. Topics . Understand the biggest energy challenges. COP28: Tracking the Energy Outcomes. ... The Global Energy and Climate (GEC) Model key input dataset includes ...

Global EV Outlook 2024 - Analysis and key findings. A report by the International Energy Agency. ... Carbon Capture, Utilisation and Storage; Decarbonisation Enablers; Explore all. Topics . ... Global Energy Crisis; Critical Minerals; All topics. Countries . Explore the energy system by country or region.

Our Global Energy Transition Outlook 2025 is here, packed with game-changing insights from across the globe. This year's outlook presents a significantly brighter view on the global push for cleaner energy. Despite challenges, the commitment to decarbonisation and business optimisation remains unwavering, with energy suppliers, investors, and commercial consumers ...

MITEI's three-year Future of Energy Storage study explored the role that energy storage can play in fighting climate change and in the global adoption of clean energy grids. Replacing fossil fuel ...

Despite disruptions from the Covid-19 pandemic, Wood Mackenzie's Global Energy Storage Outlook, released today, forecasts nearly 1 TWh of total demand from 2021-2030. ... China's newly instituted 30 GW of energy storage by 2025 target has an outsized impact on the regional FTM market." ...

The World Energy Outlook 2023 provides in-depth analysis and strategic insights into every aspect of the global energy system. Against a backdrop of geopolitical tensions and fragile energy markets, this year's report explores how structural shifts in economies and in energy use are shifting the way that the world meets rising demand for energy.

Taiwanese analyst TrendForce said it expects global energy storage capacity to reach 362 GWh by 2025. China is set to overtake Europe and the United States is poised to become the world's ...

As we have noted in previous Global Energy Outlooks, world primary energy demand has experienced a series of energy additions, not energy transitions, with newer technologies such as nuclear, wind, and solar building on top of incumbent sources such as biomass, coal, oil, and natural gas. To achieve international climate goals and limit warming to ...

This Insight is part of the Energy Storage Market Outlook series. ... Global energy storage's record additions in 2022 will be followed by a 23% compound annual growth rate to 2030, with annual additions reaching 88GW/278GWh, or 5.3 times expected 2022 gigawatt installations. ... a trend that will remain until 2025, as high retail electricity ...

The research group's Global Energy Storage Outlook says that decarbonization of the energy sectors in the

U.S. and China will drive the need for a boom in storage deployments, with nearly 1 TWh in ...

The global energy storage market is growing faster than ever. Deployments in 2023 came in at 44GW/96GWh, a nearly threefold increase from a year ago and the largest year-on-year jump on record. BloombergNEF expects 67GW/155GWh will be added in 2024,...

World Energy Outlook 2024 - Analysis and key findings. A report by the International Energy Agency. ... However, any acceleration of global energy transitions towards the outcomes projected in the APS or NZE Scenario, or a wild card for supply like a large new Russia-China gas supply deal (which we do not include in the STEPS), would exacerbate ...

The Global Outlook includes Exxon Mobil Corporation's internal estimates of both historical levels and projections of challenging topics such as energy demand, supply, and trends through 2050 based upon internal data and analyses as well as publicly available information from many external sources including the International Energy Agency.

23-24 April 2025, Denver Register now. Browse Events Wood Mackenzie Events; Industry; Global events; Asia; Africa; Europe; North America; Browse All Reports. ... Global energy storage market outlook update: Q3 2024. 26 September 2024. Ten-year outlook update for 2023 to 2033, covering key market trends, global competitions, policy updates and ...

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